

# News

Reports

Published: 2020-11-27 15:30:00

## Industrial Solar Holding Europe AB: Summary Interim Report

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### Summary of the 3rd quarter report

3rd Quarter from 01.07.2020 to 30.09.2020

	07/01/2020- 09/30/2020	07/01/2019 09/30/2019	01/01/2020- 09/30/2020	01/01/2019 09/30/2019
The company's sales amounted to (TSEK)	-339 *	52	774	550
Increase in finished goods, inventories and work in progress (TSEK)	0	0	0	0
Other operating income (TSEK)	593	58	1,783	143
Total Income (TSEK)	254	110	2,557	693
Cost of Material (TSEK)	-115	-60	-729	-504
Personnel costs (TSEK)	-3,105	-1,778	-7,525	-5,009
Other operating costs (TSEK)	-815	-988	-2,499	-2,384
Depreciation (TSEK)	-229	-70	-494	-137
Total Costs (TSEK)	-4,393	-2,896	-11,253	-8,091
Earnings before interest and taxes (TSEK)	-4,139	-2,786	-8,696	-7,398
Financial income/expenses (TSEK)	26th	266	-55	424
Loss after financial items (TSEK)	-4,113	-2,520	-8,751	-6,974
Number of shares	12,188,792	7,596,495	12,188,792	7,596,495
Result per share amounted (SEK)	-0.34	-0.33	-0.718	-0.918
Cash available end of period (TSEK)	24,926	7,942	24,926	7,942

\*The Q3 sales are negative due to adjustments that were necessary because of an accounting error in Q1 (an invoice for a down payment was accidentally booked as sales).

#### Industrial Solar Holding Europe AB

Fiskaregatan 11

SE-87133 Härnösand / Sweden

E-Mail: [info@industrial-solar.se](mailto:info@industrial-solar.se)  
Internet: [www.industrial-solar.se](http://www.industrial-solar.se)  
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Industrial Solar Holding Europe AB holds 100% of Industrial Solar GmbH and 100% of SolarSpring GmbH - both located in Freiburg/Germany. Industrial Solar GmbH is an international leading technology and solution provider, which develops projects mainly based on its innovative Fresnel collector technology suitable for fulfilling an expected growing market of solar process heat. As a one-stop-shop Industrial Solar offers turnkey solutions for customers in several industries.

Find out more about Industrial Solar GmbH at the following address:

<https://www.industrial-solar.de/>

Founded in 2009 as a spin-off of the Fraunhofer ISE, SolarSpring GmbH - membrane solutions, has evolved into an international pioneer in the field of membrane distillation offering innovative waste- and drinking water treatment technology.

Find out more about SolarSpring GmbH at the following address:

<https://www.solarspring.de/>



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**SPOTLIGHT** /

Klarabergsviadukten 63, 9tr  
101 23 Stockholm

Tel. 08-511 68 000  
[info@spotlightstockmarket.com](mailto:info@spotlightstockmarket.com)

Org no. 556736-8195  
MIC code XSAT | FI no. 35373

