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Industrial Solar Holding Europe AB: Summary Interim Report Q2/2020

Summary of the 2nd quarter report

2nd Quarter from 01.04.2020 to 30.06.2020

	04/01/2020- 06/30/2020	04/01/2019 06/30/2019	01/01/2020- 06/30/2020	01/01/2019 06/30/2019
The company's sales amounted to (TSEK)	476	53	1,105	438
Increase in finished goods, inventories and work in progress (TSEK)	0	0	0	0
Other operating income (TSEK)	676	41	1,120	85
Total Income (TSEK)	1,152	94	2,225	523
Cost of Material (TSEK)	-386	-60	-570	-432
Personnel costs (TSEK)	-3,090	-1,661	-4,375	-3,231

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Total Costs (TSEK)	-4,507	-2,742	-6,803	-5,369
Earnings before interest and taxes (TSEK)	-3,355	-2,648	-4,578	-4,846
Financial income/expenses (TSEK)	-77	159	-80	159
Loss after financial items (TSEK)	-3,432	-2,489	-4,658	-4,687
Number of shares	12,188,792	7,596,495	12,188,792	7,596,495
Result per share amounted (SEK)	-0.28	-0.33	-0.382	-0.617
Cash available end of period (TSEK)	26,123	9,555	26,123	9,555

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Industrial Solar Holding Europe AB holds 100% of Industrial Solar GmbH and 100% of SolarSpring GmbH - both located in Freiburg/Germany.

Industrial Solar GmbH is an international leading technology and solution provider, which develops projects mainly based on its innovative Fresnel collector technology suitable for fulfilling an expected growing market of solar process heat. As a one-stop-shop Industrial Solar offers turnkey solutions for customers in several industries.

Find out more about Industrial Solar GmbH at the following address:

<https://www.industrial-solar.de/>

Founded in 2009 as a spin-off of the Fraunhofer ISE, SolarSpring GmbH - membrane solutions, has evolved into an international pioneer in the field of membrane distillation offering innovative waste- and drinking water treatment technology.

Find out more about SolarSpring GmbH at the following address:

<https://www.solarspring.de/>



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