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# News

Reports

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## Industrial Solar Holding Europe AB: Industrial Solar Holding Europe AB: Summary Interim Report Q1/2020

Summary of the 1st quarter report

1st Quarter from 01.01.2020 to 31.03.2020 (01.01.2019 - 31.03.2019)

- The company's sales amounted to 577 (421) TSEK
- Increase in finished goods, inventories and work in progress 0 (0) TSEK
- Other operating income 472 (44) TSEK
- Total Income 1.049 (465) TSEK
- Cost of Material 192 (372) TSEK
- Personnel costs 1.359 (1.570) TSEK
- Other operating costs 731 (654) TSEK
- Depreciation 49 (31) TSEK
- Total Costs 2.331 (2.627) TSEK
- Earnings before interest and taxes -1.282 (-2.162) TSEK
- Financial income/expenses -3 (0) TSEK
- Earnings after interest and taxes -1.285 (-2.162) TSEK

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... le end of period 29.401 TSEK

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Industrial Solar Holding Europe AB holds 100% of Industrial Solar GmbH and 100% of SolarSpring GmbH - both located in Freiburg/Germany.

Industrial Solar GmbH is an international leading technology and solution provider, which develops projects mainly based on its innovative Fresnel collector technology suitable for fulfilling an expected growing market of solar process heat. As a one-stop-shop Industrial Solar offers turnkey solutions for customers in several industries.

Find out more about Industrial Solar GmbH at the following address:

<https://www.industrial-solar.de/>

Founded in 2009 as a spin-off of the Fraunhofer ISE, SolarSpring GmbH - membrane solutions, has evolved into an international pioneer in the field of membrane distillation offering innovative waste- and drinking water treatment technology.

Find out more about SolarSpring GmbH at the following address:

<https://www.solarspring.de/>



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