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Press release from Companies

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Industrial Solar Holding Europe AB: Annual Report 2018

Industrial Solar Holding Europe AB publishes its Annual Report 2018

The financial data for the annual report 2018 are referring to the restart from our activities for the period from August to December and thus do not reflect a full business year of our project business for solar process heat turnkey solutions for industrial applications. In general cleantec has been an incredible dynamic market in the last decade - and it is still taking up momentum. Especially the thermal energy demand in the industry is still a business field with extremely high market and technology potential. Thus Industrial Solar put a huge effort to optimize the design of its innovative Fresnel collector for industrial process heat applications over the last years. Several lighthouse projects have been realized. For some of them we have delivered the complete system as a turnkey-solution. By doing so, there was a clear investment path developed to

achieve the next cost reduction and design level for the Fresnel collector technology. In 2018 the cooperation with Absolicon Solar Collector AB was of great help [: list](#)

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65% will be used for collector and system technology development and 35% for international sales

and marketing as well as project development activities.

By taking a look in all the chapters of this report you will receive a good overall description of our

business and the potential and short-term outlook of our company.

The annual report 2018 is published today in Swedish language. The English version will follow soon.

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Industrial Solar is a German engineering company with expertise within solar heating systems. The Company offers full service solutions to industry customers that have a vast demand for heat generation in their production processes. Industrial Solar offers services and products for each step of the process when a customer wants to convert to solar heating or integrate solar heating into its existing energy systems.

 CisionLink

 Årsredovisning 2018

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