

Adjournment of Extra Shareholders' Meeting

Industrial Solar Holding Europe AB has today held an extra general meeting. The extra general meeting decided to adjourn the extra general meeting to a new date during the Q1 2021. The reason for this was that several further topics for the agenda of the extra general meeting occurred during the last days.

Notice to attend the extra general meeting in Q1 2021 will be disclosed accordingly with the Swedish Company Act.

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Industrial Solar Holding Europe AB holds 100% of Industrial Solar GmbH and 100% of SolarSpring GmbH - both located in Freiburg/Germany. Industrial Solar GmbH is an international leading technology and solution provider, which develops projects mainly based on its innovative Fresnel collector technology suitable for fulfilling an expected growing market of solar process heat. As a one-stop-shop Industrial Solar offers turnkey solutions for customers in several industries.

Find out more about Industrial Solar GmbH at the following address:

<https://www.industrial-solar.de/>

Founded in 2009 as a spin-off of the Fraunhofer ISE, SolarSpring GmbH - membrane solutions, has evolved into an international pioneer in the field of membrane distillation offering innovative waste- and drinking water treatment technology.

Find out more about SolarSpring GmbH at the following address:

<https://www.solarspring.de/>