



Former chairman of Volvo nominated as new chairman for CISH AB

The election committee of Clean Industry Solutions Holding Europe AB (CISH) nominates Finn Johnsson, former chairman of AB Volvo, as new chairman, while former chairman of CISH, Olle Olsson, is proposed to become a board member and Joao Gomes to leave the board.

CISH is listed on the Spotlight Stock Market and owns two German innovative companies – Industrial Solar GmbH, a world leader in solar energy solutions for industries, and SolarSpring, a company offering cutting edge membrane distillation technology for wastewater recycling and water purification.

The Annual general meeting in Clean Industry Solutions Holding Europe AB (CISH) will be online on the 20th of May. The election committee proposes Finn Johnsson to take over as chairman of the board.

Finn Johnsson holds a degree from the Stockholm School of Economics and since his graduation held different positions in the Swedish farmer association and later in Swedish Match. His first position as Managing Director/CEO was for Arenco AB. Over the years, Finn worked as Managing Director/CEO in companies like Tarkett AB, Stora Enso, Euroc AB, Mölnlycke Health AB and Guinness, and was appointed chairman of various companies such as West Sweden Chamber of Commerce, EFG European Furniture Group AB, Ovako AB, AB Geveko, Luvata, Nordic Capital, City Airline, Klöver and AB Volvo. He has been a board member in many nordic companies and is still an active board member in Energifonden Sverige AB, EFG European Furniture Group AB and Powerboat AB, and chairman of Carlsquare AB and Thomas Concrete Group AB, inter alia. Finn has lived in the USA, Switzerland, Germany, in the Philippines and England.

Finn will bring a new energy to the board: "I am honored to be proposed to lead the board of Clean Industry Solutions Holding Europe AB. With its two subsidiaries, the company offers very promising technologies and solutions that help greening the industry, which is a topic of utmost importance in the fight against climate change. I would gladly support the board and the company with my experience and knowledge in order to lead it to success. "

Olle Olsson, the former chairman, will remain a board member. "Finn Johnsson has longtime experience in leading boards of international and well-known companies. He is the right person to guide CISH AB through the next period of growth," Olsson explains.

The election committee has also proposed that Joao Gomes leave the board to keep the number of board members the same.

These changes to the board together with the expected market growth due to the envisaged greening of industry, the combat against climate change and the effects of the Green New Deal,

Clean Industry Solutions Holding Europe AB is well-positioned for a dynamic next phase.

This information is information that Clean Industry Solutions Europe Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on April 29:th, 2021

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Clean Industry Solutions Holding Europe AB holds 100% of Industrial Solar GmbH and 100% of SolarSpring GmbH - both located in Freiburg/Germany.

Industrial Solar GmbH is an international leading technology and solution provider, which develops projects mainly based on its innovative Fresnel collector technology suitable for fulfilling an expected growing market of solar process heat. As a one-stop-shop Industrial Solar offers turnkey solutions for customers in several industries.

Find out more about Industrial Solar GmbH at the following address:

<https://www.industrial-solar.de/>

Founded in 2009 as a spin-off of the Fraunhofer ISE, SolarSpring GmbH - membrane solutions, has evolved into an international pioneer in the field of membrane distillation offering innovative waste- and drinking water treatment technology.

Find out more about SolarSpring GmbH at the following address:

<https://www.solarspring.de/>